

McMINNVILLE URBAN RENEWAL AGENCY
MINUTES OF BUDGET COMMITTEE MEETING
Held at the Civic Hall on Gormley Plaza
McMinnville, Oregon

Wednesday, May 13, 2015 at 7:00 p.m.

Presiding: Rick Olson, Urban Renewal Agency Board Chair

Recording Secretary: Rose A. Lorenzen

Board Members:	<u>Present</u>	<u>Absent</u>
	Scott Hill Alan Ruden	Remy Drabkin
	Kellie Menke	Kevin Jeffries
		Larry Yoder

Budget Committee:	<u>Present</u>	<u>Absent</u>
	Jerry Hart John Mead	Robert Dodge
	Brad Lunt Travis Parker	Brad Robison
	Kris Stubberfield	

Also present were City Manager Martha Meeker, City Attorney Candace A. Haines, Community Development Director Mike Bisset, Finance Director Marcia Baragary, Fire Chief Rich Leipfert, Police Chief Matt Scales, Planning Director Doug Montgomery, Library Director Jenny Berg, Information Systems Director Murray Paolo, Parks and Recreation Director Jay Pearson, Kids on the Block Manager Janet Adams, Senior Accountant Ronda Gretzon, Payroll Accountant Chris Secrist, Engineering Services Manager Rich Spofford, Public Works Superintendent David Renshaw, Wastewater Services Manager Dave Gehring, and a member of the news media, Don Iler of the *News Register*.

AGENDA
ITEM

1. CALL TO ORDER: Urban Renewal Agency Board Chair Olson called the meeting to order at 8:47 p.m.
2. ROLL CALL: Recording Secretary Lorenzen called roll. It was noted that Urban Renewal Agency Board Members Drabkin, Jeffries, and Yoder and Budget Committee Members Dodge and Robison had been excused from the meeting.
3. ELECTION OF BUDGET COMMITTEE CHAIRPERSON: Urban Renewal Agency Board Member Menke MOVED to elect Urban Renewal Agency Board Member Scott Hill as Budget Committee Chair and further MOVED that the nominations be closed; SECONDED by Budget Committee Member Hart. Motion PASSED unanimously.

4. PRESENTATION OF BUDGET MESSAGE BY CITY MANAGER, MARTHA MEEKER: City Manager Meeker presented her Budget Message. She noted that the Urban Renewal District is just in its second year and that in the first few years of the District, very little revenue would be generated; however, as the value of the District grows, the revenue will also grow.

City Manager Meeker noted that the Proposed Budget reflects an estimated generation of property tax in the first full revenue year of \$115,000. She noted that there is a \$61,000 Inter-Agency Loan from the City of McMinnville that will go towards refining and phasing in the plan.
5. PUBLIC TESTIMONY ON THE PROPOSED 2014 - 2015 BUDGET: Budget Committee Chair Hill opened the public hearing at 8:50 p.m. No public testimony was heard. He closed the public hearing at 8:51 p.m.
6. REVIEW AND DISCUSSION OF PROPOSED 2015 - 2016 BUDGET: Budget Committee Chair Hill thanked staff for the excellent budget highlights. He referenced Page 199 of the Proposed Budget and stated that the other financing sources, inter-agency loan proceeds, and the proposed revenue of \$61,100 were located here. The cost of design and other fees are found on page 200.
7. BUDGET COMMITTEE RECOMMENDATION TO APPROVE THE 2015 - 2016 BUDGET AS PROPOSED OR AMENDED AND TAX INCREMENT: Budget Committee Member Mead MOVED to approve the 2015 - 2016 Urban Renewal District Budget as presented; SECONDED by Urban Renewal Agency Board Chair Olson.

Budget Committee Chair Hill stated that it is MOVED by Budget Committee Member Mead and SECONDED by Urban Renewal Agency Board Chair Olson that the Budget Committee of the McMinnville Urban Renewal District has reviewed and hereby approves the Budget for the 2015 - 2016 fiscal year in the amount of 244,000. Motion PASSED unanimously.

Budget Committee Member Mead MOVED to approve the tax increment for the maximum amount of revenue that may be raised by dividing the taxes for the McMinnville Urban Renewal Plan Area under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457; SECONDED by Urban Renewal Agency Board Chair Olson.

Budget Committee Chair Hill stated that it is MOVED by Budget Committee Member Mead and SECONDED by Urban Renewal Agency Board Chair Olson that the Budget Committee of the McMinnville Urban Renewal District approves tax increment for the maximum amount of revenue that may be raised by dividing the taxes for the McMinnville Urban Renewal Plan Area under Section 1c, Article IX, of the Oregon

Constitution and ORS Chapter 457. Motion PASSED
unanimously.

8. ADJOURNMENT: Budget Committee Chair Hill adjourned the
meeting at 8:54 p.m.

Rose A. Lorenzen, Recording Secretary